

Governor Mifflin School District

10 South Waverly Street, Shillington, PA 19607

February 15, 2011

FOR IMMEDIATE RELEASE

For more information, please contact:

Keri Morton, Office of Public Information, 610-775-1312

DISTRICT OFFERS RETIREMENT INCENTIVE

SHILLINGTON, PA, FEBRUARY 2011 - In light of the current economic climate, the Governor Mifflin Board of School Directors is offering an incentive to those faculty members contemplating retirement at the end of the 2010-2011 school year.

Governor Mifflin teachers who meet the following criteria are eligible for this one-time payment of \$25,000:

- A minimum of 30 years in the PSERS system, OR already submitted an ERIP letter for this year
- Submission of an irrevocable letter of retirement to Dr. Mary T. Weiss, superintendent, by March 15, 2011, confirming the retirement effective date will occur by July 30, 2011.

When the District receives notification from PSERS that the retirement process is complete, the \$25,000 will be deposited to the employee's 403(b) account.

The media is welcome to report on the teacher retirement incentive. For questions, please contact Keri Morton at 610-775-1312 or kmorton@gmsd.k12.pa.us.

- END -