



May 9, 2011

**FOR IMMEDIATE RELEASE**

For more information, please contact:  
Keri Morton, Office of Public Information, 610-775-1312

## 2011-2012 TENTATIVE BUDGET FACT SHEET

### DISTRICT'S STATEMENT:

On Monday, May 9, 2011 the Governor Mifflin Board of School Directors approved a tentative budget for the 2011-2012 school year. The tentative budget is in the amount of \$60,356,097, which is \$685,382 **less** than the final budget that was passed for 2010-2011. Through foresight and careful planning, the district has been able to reduce its expenditure without eliminating student programs or furloughing staff members.

The following items have contributed to the district's reduced expenditure:

- Staff retirements
- Administrative downsizing
- Increased class size
- Improved energy efficiency
- Reduction in health care costs
- Utilization of the Retirement Stabilization fund

### MILLAGE SUMMARY:

In February the board passed a preliminary budget that represented a 1.15 mil increase. For the tentative budget the increase has been reduced to .5 mil.

The increase in millage is due to an overall decline in revenue. The following revenue sources are projected to yield a net loss of \$1.45 million:

- Local Revenue (\$50,000)
- State Funding (\$1.2 million)
- Federal Funding (\$200,000)

### SCHEDULE:

The board is scheduled to vote on a final budget in June. The board will continue to look for ways to reduce the millage and minimize tax increase before passing the final budget.